

General Conditions of Sale.

VENSET A/S

(hereinafter referred to as VENSET)

Products.

These general conditions of sale are covering the products in the latest pricelist stated by VENSET. VENSET has the right to make changes in construction without any notice.

Procedure of ordering.

After receiving the order confirmation, the customer shall check immediately that everything is specified in the right way. Special orders, that mean orders containing products not mentioned in the pricelist overleaf, cannot be cancelled.

All orders must be in writing to avoid mistakes and contain product/colour codes from the latest pricelist stated by VENSET. VENSET will issue an Order Confirmation (Proforma Invoice) within 48 hours after receiving the order. The Order Confirmation (Proforma Invoice) has to be confirmed by e-mail.

Terms of delivery and payment.

All orders are delivered ex works, Skjern Denmark (not FCL-orders).

VENSET can handle the freight upon request and will then charge the customer, Inco terms = DDU.

The confirmed week/date of delivery is pick up date from Skjern, Denmark.

By receipt of the delivery the customer must check the products before signing the consignment note. Signing the consignment note, means that the delivery is without damages. Damages must be confirmed by the driver and a note must be made on the consignment note.

VENSET will apply for credit insurance on all accounts. Upon approved credit insurance the general payment terms are 14 days after the date of delivery (not FCL-orders). If credit insurance is not confirmed the general payment terms are TT in advance.

By overdue payment the customer will be charged 1,5% per month.

Warranty and handle of defect products.

VENSET issues a 2 year warranty from the date of purchase. The warranty covers only production- and material defects. By defects within the warranty period, the customer handles the change of the defect part of the product. Spare parts will be provided by VENSET, who will deliver the spare parts free of charge along with the next shipment to the original address of the invoiced customer.

Liability:

VENSET accepts under no circumstances warranty claims or liability claims for damages arising from improper use or handling of the product other than that described in the operation manual.

Each product is supplied with a "Directions for use / assembly" manual, which always has to be read before assembling/using the product, no matter who does the assembly.

Returning products.

Standard products in the pricelist overleaf can only be returned in the original packing and only after agreement with VENSET. By returning, the price is decreased with 25% and 50% if repacking is necessary.

Special products can not be returned.

Authorised signature and stamp by VENSET A/S:

Date: 15/2-2011